



ANNUAL REPORT 2024



1020 W. Jefferson St. Tipton, IN 46072

Monday - Friday 8am - 4pm **www.tiptoncf.org** (765) 675-8480

#### **OUR MISSION**

Forever uniting the gifts of many to serve the causes that matter to all.

#### **OUR VISION**

Encourage philanthropy by supporting generous donors and partnering with them in strengthening our community.

Assist the community through strategic grantmaking and promoting organizational effectiveness.

Serve as a community leader to develop a common vision and achieve shared goals.



#### TCF STAFF FROM LEFT TO RIGHT:

Ronda McCorkle - Financial and Administrative Services Manager, Mark Baird - Executive Director, Chad Huff - Associate Director, Dawn Dunn - Community Outreach and Donor Relations Manager, Lynn Braun - Front Desk Coordinator



## FROM THE DIRECTOR

MARK BAIRD
Executive Director

mark@tiptoncf.org (765) 675-1941

Dear community,

2024 was a great year for the Tipton County Foundation. TCF made \$1,222,844 in grants, scholarships, and sponsorships available for causes that matter to you, your family, and our community. This report will show you some of the causes TCF supported in the last year. As always, we continue to assist the emerging needs in our community for 2025 and beyond.

One of those needs is housing. Tipton County is like many small communities across the state in that there is a shortage of viable, ready-to-move-in housing. For that reason, we commissioned a study that provided an overview of county demographics, housing inventory, affordability, and the overall need for more livable spaces in the community. The study gave us some ideas on areas of concentration that may help ease the problem. The Tipton County Housing Needs Assessment is available on our website near the bottom of the landing page.

As you already know, TCF can only do our work because of our donors. Community members like you have been very generous over the years and continue to bless Tipton County with donations that show their love and dedication to community. I would like to highlight one such donor who left an enduring legacy.

Dan and Mary Agnes (Tommie) Mattingly were lifelong residents of Tipton County. Dan was a WWII veteran that was part of the landing force in Normandy, France on D-Day in 1944. He wrote about his experiences in a book titled *My Wonderful Life, So Far.* He and Tommie were lifelong farmers and gave back in many ways during their nearly 10 decades of life. In fact, in addition to service at their church and other local causes, Dan was a founding director of TCF. Late last year, Dan and Tommie left a sizable gift from their estate to the

Foundation. Dan and Tommie had a passion for children of less fortunate means and those navigating the foster care and adoption system. Their generosity created a scholarship for students like these. TCF will begin awarding the Daniel J and Mary Agnus Mattingly scholarship in 2025. Because of this gift, their legacy lives on – forever, through an estate gift to

As you consider your legacy, feel free to reach out to me to discuss the many options we have available.



We are hard at work in 2025. This year will create a new strategic plan, which will carry us through 2028. Our strategic plan is our guiding light which informs our efforts and focus. We will continue to bring valuable programming to the community. Programs such as grant writing workshops, social media training, and basic life support courses provide valuable tools and insight to our non-profit partners as well as the community at-large. And, of course, we will continue the impactful grant and scholarship programs which fuel dozens of community organizations and opportunities making Tipton County a better place to live, work, worship, and play. Please like our Facebook page to keep up to date.

As always, please let us know how we can help you with your giving strategy and/or help address the needs you see in the community.

Regards,

Auli. mil

## **BOARD OF** DIRECTORS

The Foundation is over 100 volunteers strong. Our staff and committees are led by a 12-member Board of Directors.



**ABBY HOBBS** Chairman of the Board



Susan Powell



Melissa Cunnyngham



Zack Conner



Matt Lambert



Robert Zahn



Bryce Silvey



Amber Rodibaugh



Harry Diamond



Jenny Mundell



Trisha Zickmund



Charles Woelfert



#### **STAY IN TOUCH**

- f /tiptoncountyfoundation
- f /WomensFundTCF

## 2024 **BY THE NUMBERS**





## **REVENUE FROM CONTRIBUTIONS**

\$1,909,839

\$148,524

\$54,361

## **INTEREST & DIVIDENDS**

\$3,037,478

## **OPERATING EXPENSES**

\$594,637

## **COMMUNITY BENEFIT**

Grants

\$1,003,798 \$191,544

Scholarships

Sponsorships

\$27,502

Community Benefit is the amount that was given directly in grants and scholarships in 2024.

The financial information included in this presentation is preliminary, unaudited and subject to revision upon completion of the Tipton County Foundation's closing audit for 2024.

## 2024 HIGHLIGHTS

Alternatives has been blessed to be a partner of the Tipton County Foundation for years. They fund our victim advocate who works here in Tipton County with domestic and sexual violence survivors. With the help of TCF, we are able to help survivors have the support they need, not only in that initial crisis, and in that moment of violence but, also beyond. THEY ARE A WONDERFUL **PARTNER WHO CARES DEEPLY ABOUT OUR COMMUNITY.**"

ASHLEY WATERBURY-CARPENTER | ALTERNATIVES



THE NUMBER OF LIVES YOU
CAN POSITIVELY IMPACT DURING
YOUR LIFETIME

#### BY ABBY HOBBS | TCF BOARD MEMBER

For years, this has been my personal definition of what it means to leave a mark. However, my work with the Tipton County Foundation (TCF) has expanded that understanding. Legacy isn't just about the impact we make in our lifetime; it's about the good we set in motion for generations to come. Giving to TCF ensures that our contributions live on—

forever. It's truly inspiring to think about all the lasting good that can be done, right here in Tipton County.

Like many others, I first encountered the Foundation as a teenager while applying for the Lilly Scholarship. During my interview, I made a promise—to return to Tipton and use my talents and skills to help advance our community. Nearly 20 years later, I am grateful to have served on the TCF Board of Directors for six years, witnessing firsthand the extraordinary impact that a community of donors and volunteers can create. Establishing a fund in our family's name at TCF has deepened our connection to this mission, reinforcing the importance of giving back—not just for us, but for our three sons, who are growing up with a shared commitment to generosity.

My pride in serving TCF grew even stronger this spring when our Board of Directors and staff attended the Indiana Philanthropy Alliance's "Community Foundation Bootcamp." There, I was reminded of TCF's remarkable history—one of the earliest community foundations established in Indiana, with an endowment that has grown to be among the largest per capita in the state. I am deeply grateful for the vision of our founders and honored to play a role in furthering our mission: uniting the gifts of many to sustain the causes that matter most—now and for generations to come.



## **A FAMILY COMMITTED TO**

This year, the Foundation had the pleasure of meeting a wonderful community member named Terri Lawson. Terri, from Kokomo, arrived at TCF planning to make a gift to the Tipton County Humane Society. To be clear, Terri wasn't a board member, hadn't adopted an animal, and really had no connection to the local society. She simply saw a need, and knew she could help fill it.

As so many donors do, Terri had a plan. She wanted to go beyond a straightforward gift to help the Humane Society plan for their future. So, she decided to start a designated fund at the Foundation in memory of her animal-loving mother, Lois.

If you aren't aware, a designated fund at TCF is an endowment (meaning the original gift is never spent, but the earnings are used to give grants forever), which benefits one organization or cause. That means that the Humane Society will get a gift from the Lois J Lawson Memorial Fund every single year. Funds like

these represent true, lasting support. And what's more is that this donor did it just because she saw the need.

This would be incredible on its own, but the story isn't over. About a month later, with Christmas right around the corner, Terri's father, Robert, decided there was one gift he knew that his daughter would love. So, he decided to come and create a second fund, this one named for Terri, with that same purpose, to benefit the Humane Society that she had

Two major gifts, two truly impactful contributions to the future of an organization and a community. Thank you to the Lawson family, and their commitment to giving.

decided to support, forever. What a Christmas present!

## LOOKING FOR WAYS TO GIVE?

There are many ways to give back to your community through your local community foundation. The Foundation accepts gifts in the form of cash, check, and credit cards. You can also give appreciated stock, grains, or other commodities. You can give online at tiptoncf.org/giving.



Cash



Check



Stocks



Grain & Commodities



Real Estate



Credit Card



Planned Gifts

If you have questions regarding giving at TCF, contact Dawn Dunn at 765-675-1942 or dawn@tiptoncf.org.

## **SCHOLARSHIP** NEWS





#### LILLY ENDOWMENT COMMUNITY **SCHOLARSHIP**



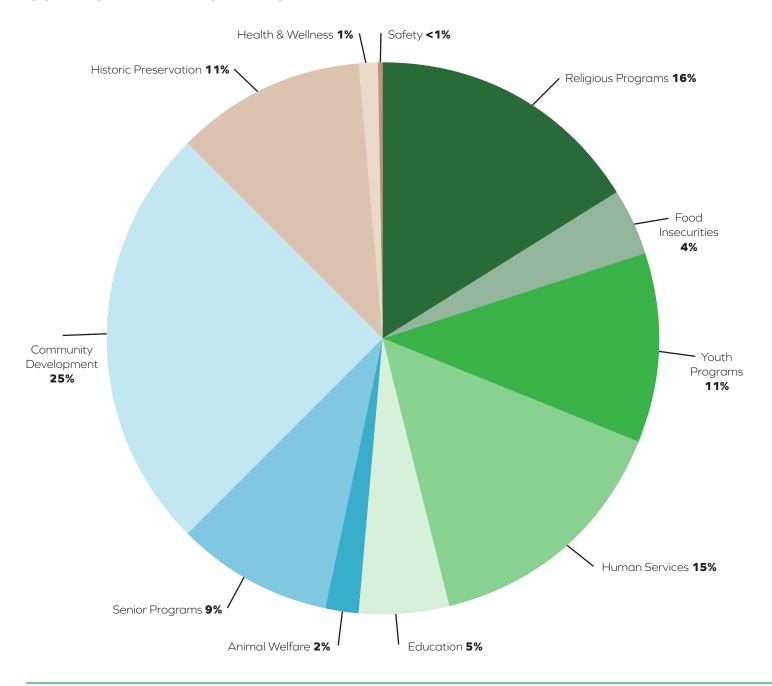
The Class of 2024 Lilly **Endowment Community** Scholarship recipient was Emma Conrad.

Emma is the daughter of Micah and Ashley Conrad, and now attends Indiana Wesleyan University to obtain a degree in nursing, with a focus on neonatal care.

Each Lilly Endowment Community Scholarship provides for four years of full tuition, required fees, and a special allocation for required books and required equipment. The scholarship is for undergraduate students studying on a full-time basis leading to a baccalaureate degree at any eligible Indiana public or private, nonprofit college or university.

## GRANTS BY FUND AREA

#### **COMMUNITY IMPACT REPORT**



Grants from Charitable Organization Funds (23 grants) **\$80,455.00** 

Grants from Designated Funds (30 grants) **\$286,540.35** 

Grants from Donor Advised Funds (15 grants) **\$17,500.00** 

Grants from Field of Interest Funds (18 grants) **\$88,975.14** 

Grants from Fiscal Sponsorship Funds (53 grants) **\$115,174.67** 

Grants from Community Grantmaking Funds (35 grants) **\$311,519.69** 

Grants from Scholarship Funds (142 grants) **\$191,544.00** 

# GRANT SPOTLIGHTS 2024





West Street Christian Church and Trinity Wesleyan Church were awarded \$17,065 for the Bags of Blessings program that serves Tipton Elementary School Students.

This grant was made possible by the John B. Findling Legacy Fund and the TCF Community Grantmaking Fund





We are very thankful for the Tipton County Foundation and the support that they have given Teen Blast Ministries and

HOW MUCH THEY CARE ABOUT THE YOUTH in Tipton County."

**KENDRA DALTON | TEEN BLAST MINISTRIES** 









## TOF FUNDS

#### **CHARITABLE ORGANIZATION**

An incorporated charitable community benefit organization, recognized by the IRS under section 501(c)(3), can establish a TCF Fund that will contribute annually to its own operations. In addition to donations to TCF from the agency itself, any Donor can make a tax-deductible contribution to the organization's Fund.

Guardian Advocates West Elderly and Adults with Disabilities Fund

Hilton Hobbs Health Care for Tipton Hospital Fund Tipton County Historical Society Fund

Friends of the C.W. Mount Center Support Fund

C. W. Mount Center Maintenance Fund

Kelley Agricultural History Museum Fund

Normanda Christian Church Endowment Fund

Boys and Girls Club Endowment Fund

Tipton County Shares/Jubilee Christmas Fund

West Street Christian Church Endowment Fund IU Health Tipton Hospital Professional Development Fund

#### **DESIGNATED**

Donors who wish to establish a fund in support of a particular program, organization, or cause may designate such an automatic beneficiary for their endowment earnings.

Julie Lambert Memorial Fund

Barbara Hamilton Estate Fund

Andy Mason Memorial Fund

The Floyd L. Ogden Park System Testamentary Trust

Rock Prairie Church Fund

Lois J. Lawson Memorial Fund

Terri Llawson Fund

Lowell & Mary L. Miller Fund

Holman Family Trust Fund

Charles B. and Kathleen O. Van Nuys Family Fund

Tipton Elementary Service Organization Fund

The Lebo Trust for Tipton Hospital Fund

Robert C. and Phyllis M. Orr Fund

American Legion Veterans Memorial Fund

JRB Orr Fund



Mary L. Miller Methodist Church Fund

Stroup-Hall Fund

Dick McIntosh Memorial Fund

DeVon W. and Mary Jane Flaningham Fund

McNeal for Tipton Main Street Fund

Michael A. Spears Endowment Fund

Tipton Schools Safety Fund

#### **DONOR ADVISED**

Donors who wish to receive a tax deduction now, but recommend beneficiary charities over time may use a Donor-Advised Fund. This is far less complicated and costly than establishing a private family foundation but is still subject to IRS regulations.

Hubert & Frieda Henderson Family Fund

Raver Family Fund

Burton Advised Fund

Bailey Advised Fund

Baird Advised Fund

Nichols Advised Fund

Phillip and LaKeita Legg Fund

Ressler Family Fund

Tom Ripberger Family Fund

Tina (Ripberger) Colbert Family Fund

Nick Stewart & Kassey McQuinn Family Fund

Mark and Judy McKinney Family Fund

Schoettmer Family Fund

Holt Lyle Henderson Memorial Fund

Charles Maxey Memorial Fund

Servies Family Fund

Mary Harper Family Fund

Tipton Kiwanis Fund

#### **FIELD OF INTEREST**

A Field of Interest Fund is an endowed fund that allows you to support a general area of interest, such as a specific population, cause area, or geographic community in perpetuity. This is a far-reaching way to make sure your favorite cause has ongoing support.

Tipton Skate Park Fund Veteran's Resources Fund Tipton County Youth Development Fund Mildred and Richard Harrison Education Fund

Brandon Cessna Mental Health Endowment Fund

Education Endowment Fund

Jane Eades Fund

Tipton Park Improvements Fund

Mustard Seed Endowment Fund

Women's Philanthropy Fund

Frank M. Giammarino Arts and Culture Fund

John B. Findling Legacy Fund

Senior Citizen Programming Fund

Developmental Disabilities Programming Fund

Agribusiness Endowment Fund

Youth Philanthropy Fund

#### **FISCAL SPONSORSHIP**

Fiscal sponsorship is an arrangement in which a charitable project or program can operate and receive contributions — including grants and tax-deductible donations — under the tax-exempt status of a mission-aligned Fiscal Sponsor organization.

Current Needs Fund

Shoes for Kids Fund

City of Tipton Fireworks Fund

Disaster Recovery Fund

Tipton Police Honor Guard Fund

Tipton Police Canine Fund

Tipton County Sheriff Canine Fund

Fairview Cemetery Beautification Fund

Community Thanksgiving Fund

Recycling for Benches Fund

#### **SCHOLARSHIP**

Scholarships must be awarded on an objective and nondiscriminatory basis, and do not need to be based on financial need in order to be considered charitable. The group of applicants from which the recipients are selected must be sufficiently large and indefinite so that assisting members of this charitable class benefits the community as a whole. None may be awarded to Donor family members.

Dallas and Marilyn Etchison Memorial Scholarship

Maurice Edwin Fettig and Marilyn Jane Darrow Fettig Memorial Scholarship Fund

## TOF FUNDS

Daniel J. and Mary Agnes Mattingly Scholarship Fund

Tipton County Scholarship Endowment Fund
Tipton HS and Community Scholarships Fund
Tri-Central HS and Community Scholarship Fund
Cooperating Scholarships Fund
Robert Woods Memorial Scholarship Fund
Lester V. Hart Memorial Scholarship Fund
Hilton Hobbs Livestock 4-H Scholarship Fund
George & Catherine Shortle Memorial Scholarship
Fund

Michael Hoover Memorial Scholarship Fund Robert & Ibby Ann Schram Scholarship Fund Tipton County 4-H Council Scholarship Fund Tipton Hospital Associates Scholarship Fund Grayson/ Pottenger Q-95 Scholarship Fund Fred Calhoun and Bill White Science Club Scholarship Fund

Tipton County Library-Urmstrom Fund
Tipton County Purdue Alumni Scholarship Fund
Walter York Memorial Scholarship Fund
Kyle Degler Memorial Scholarship Fund
Tipton Bus Drivers Scholarship Fund
Eva Lilly Memorial Scholarship Fund
Tipton Rotary Club Scholarship Fund
Bob and Lillie Enneking Memorial Scholarship Fund
Laurie Van Dae Memorial Scholarship Fund
John Moses Memorial Scholarship Fund
Eldon Cage-American Legion Post 46 Scholarship
Fund

Lanky Snyder Art Scholarship Fund
E.W. Kelley IU-K Scholarship Fund
Reel Memorial NCSC Scholarship Fund
Jessica Merrell Memorial Scholarship Fund
Charles Wolf Memorial Scholarship Fund
Richard Pence Memorial Scholarship Fund
Merlin & Margaret Harlow Memorial Scholarship Fund

George R. Myerly & Sons Scholarship Fund Rosalie H. Maxey Memorial Scholarship Fund James & Emogene Davis Scholarship Fund Windfall Lions Club Scholarship Fund Dorman & Marilyn Rogers Memorial Scholarship Fund Robert & Dorothy Wooldridge Scholarship Fund Jerry & Nancy Armstrong Fund Mary Alice Nichols Scholarship Fund Michael Stoops Memorial Scholarship Fund Blue Devil Honors Scholarship Fund Bower Memorial Scholarship Fund Gene & Wilma (Small) Parks Scholarship Fund Schoettmer Family Christian Scholarship Fund Edward and Doris Quear Memorial Scholarship Fund James F. Makosky Future Educators Scholarship Fund Jim "Chewy" Keith Veterans Memorial Scholarship Fund Harrison Franklin College Scholarship Fund Rogers/Rice Memorial Scholarship Fund Anew Realty Scholarship Fund Thompson Memorial Scholarship Fund Lora Sottong-Gibson Memorial Scholarship Fund



#### **UNRESTRICTED COMMUNITY GRANTMAKING ENDOWMENTS**

A Community Grantmaking Fund provides support for charitable causes as determined by the Foundation's committees and approved by the Foundation's Board. without recommendations from the Donor. The flexibility and permanence of the unrestricted fund supports collaboration and maintains accountability thanks to the discernment of TCF's grantmaking process.

Ben & Becky Hobbs Fund

Nancy A. Nicholson Fund

Drs. Charee and Kevin Condict Fund

Zahn Family Fund

Jason and Stacy Hare Family Fund

Smith-Henderson Family Fund

Joe and Katie Schmith Memorial Fund

Peters-Mundell Family Community Grantmaking

**Endowment Fund** 

Peter Schram Family Fund

Zickmund Family Fund

John and Abby Hobbs Family Fund

Silvey Family Fund

Ryan and Andrea Campbell Family Fund

Olene Emberton Memorial Fund

McKinney Family Fund

Jeff and Amber Rodibaugh Family Fund

First Farmers Bank and Trust Fund

Mark A. and Linda K. Baird Fund

Accelerate Fund

Max and Susan McNeal Fund

Rayl Family Farms Fund

Tom and Merilee Ripberger Family Fund

Troy and Christine Hoover Family Fund

Beck's Hybrids Employees Fund

Windle and Sheryl Thomas Fund

Encompass Credit Union Employees Fund

Dan and Annette Noble Family Fund

Unrestricted Community Grantmaking Fund

John C. and Nedra J. Walker Family Fund

Dr. M.G. & Hilda T. Smith Fund

Curry-Haskett Memorial Fund

Kyle Degler had such a tremendous impact on our students, our school and really our entire community here at Tipton. Additionally, he was Tipton County through and through, counting his younger years at Tri-Central. The legacy I felt Kyle would have wanted to leave for our community was one of giving. He gave so much to so many, and we are forever grateful for that. As a result, it was so important to celebrate that legacy, and we wanted to keep that legacy alive, and ESTABLISHING A SCHOLARSHIP IN HIS HONOR AT THE TIPTON COUNTY FOUNDATION WAS AN EASY DECISION, not only for me, but for his colleagues, family and friends.... and as it has become apparent in what we have been able to establish in such a brief time... our Tipton Community."

**JASON BALES** 

## MYTHS ABOUT TCF

#### Myth #1: The Foundation isn't interested in small gifts.

Absolutely untrue. In fact, the majority of gifts that we receive at TCF are less than \$100. And they all matter. The Foundation is built on the idea that we can all contribute to a better community. TCF uses endowments to build resources for the long term. If there is something you care about in Tipton County, there is a way to give to it through TCF.

## Myth #2: Ok, but if I want to start a new fund, I need to be a millionaire.

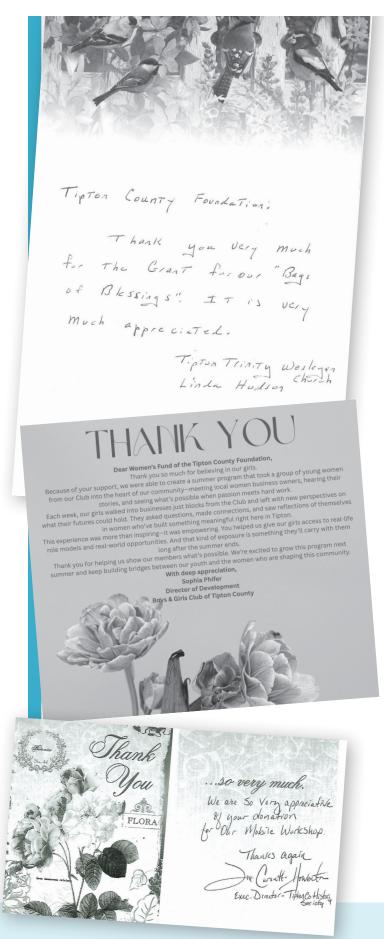
Again, that's just not the case. Yes, we have minimum levels to start an endowed fund, but they're not as high as you might think. Staff can work with individuals or groups to make a plan to get to those minimums, and we can discuss how you can start making an impact in the meantime. We're here forever, and with time and planning, we can make sure your legacy is too, no matter how much you have to give today.

## Myth #3: The Foundation has buckets of money, and it's just sitting out there!

The dollars at the Tipton County Foundation are "sitting there" in the same way that the foundation under your home is "sitting there." It's holding everything up! TCF looks at the long-term health of the community and invests that large sum in an endowment to keep generating money for the needs of tomorrow. Through TCF, donors give roughly 2 million dollars to worthy causes every year, and because of the endowment model, that will continue to be true forever.

## Myth #4: I can only give to local organizations through TCF.

While our focus is local, we are committed to serving donors. That means that if you want to support a regional, state, national, or even worldwide organization, we can help you do that. Talk to a staff member about a fund designed to the specific agency you care about.







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